

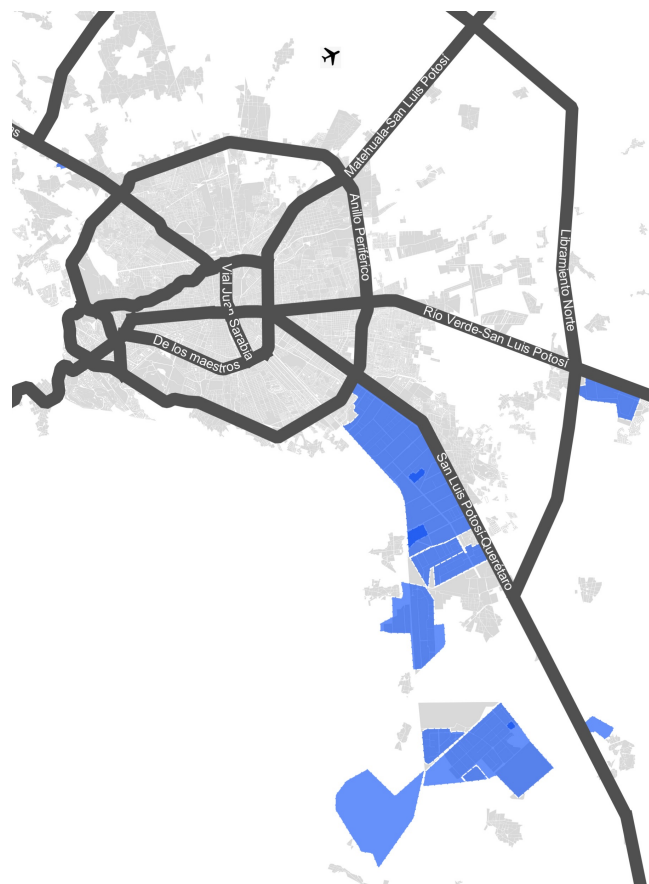
San Luis Potosi Industrial Market

Market Summary (Class A/B)

	Current Quarter	Prior Quarter	12-Month Forecast
Total Inventory (SF)	28.4M	28.1M	↑
Vacancy Rate	7.3%	7.1%	↑
Avg. Asking Rent (SF/Year)	\$4.76	\$4.69	↑
Under Construction (SF)	421,000	484,000	↓
New Supply (SF)	226,000	303,000	↑

Current Conditions

- In the third quarter, a gross absorption of 321,000 square feet was observed, as well as an accumulated gross absorption of more than 1.2 million square feet.
- The vacancy rate in this quarter was 7.3%.
- Space under construction was 421,000 square feet, corresponding at two expansions of existing buildings and a speculative building. The new supply on the market corresponds to a speculative building in the Colinas de San Luis industrial park.

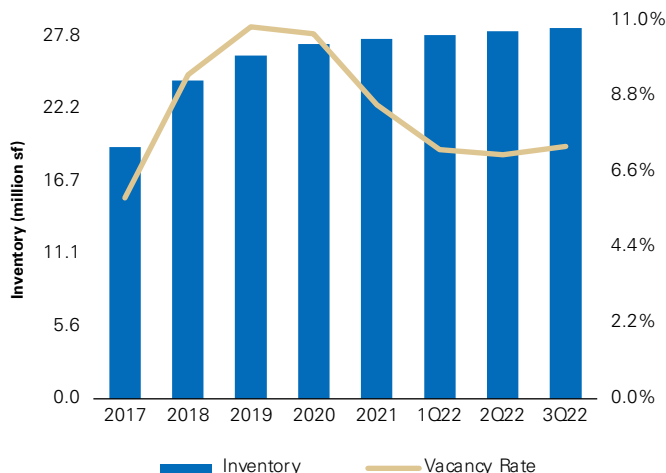


Market Indicators

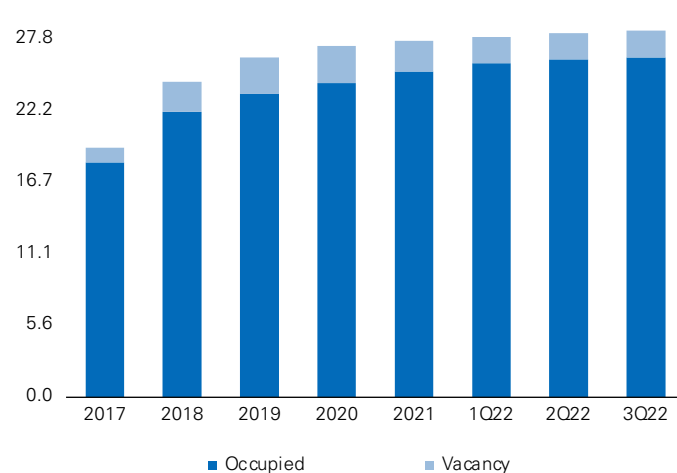
	Total Inventory (million SF)	Under Construction (million SF)	Total Vacancy (million SF)	Total Vacancy Rate	Total Asking Rent (USD/SF/Year)
Market	28.4	0.42	2.0	7.3%	\$4.76

Market Analysis

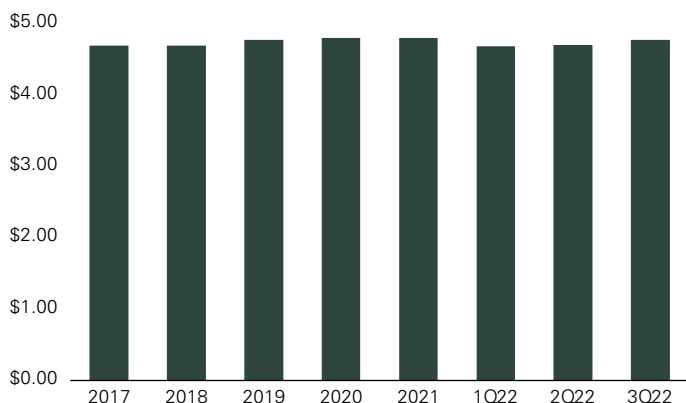
INVENTORY & VACANCY RATE



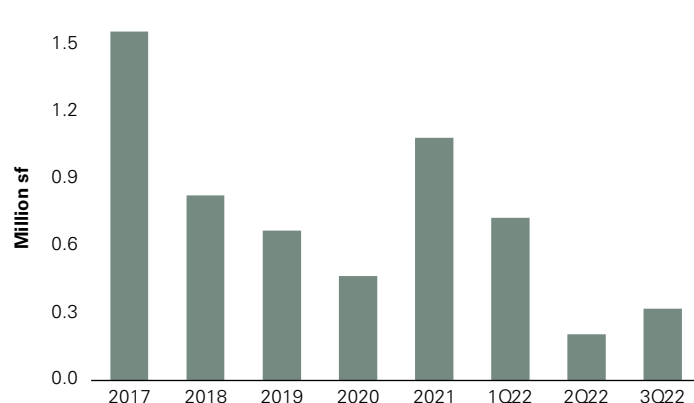
OCCUPIED SPACE & VACANT SPACE



AVERAGE ASKING RENT (USD/SF/YEAR)



GROSS ABSORPTION



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Newmark has implemented a proprietary database and our tracking methodology has been revised. With this expansion and refinement in our data, there may be adjustments in historical statistics including availability, asking rents, absorption and effective rents. Newmark Research Reports are available at <https://nrmk.lat/reportes-de-mercado/>.

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