

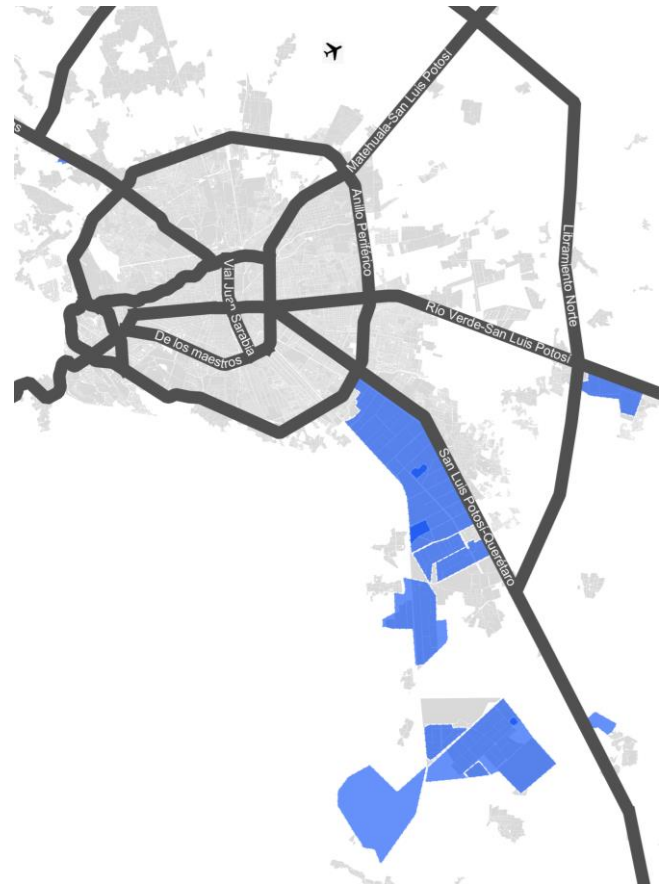
# San Luis Potosi Industrial Market

## Market Summary (Class A/B)

	Current Quarter	Prior Quarter	12-Month Forecast
Total Inventory (SF)	28.8M	28.4M	↑
Vacancy Rate	5.9%	7.3%	↑
Avg. Asking Rent (SF/Year)	\$4.73	\$4.76	↑
Under Construction (SF)	300,300	421,000	↓
New Supply (SF)	421,500	226,000	↓

## Current Conditions

- In 2022 the accumulated gross absorption registered more than 1.8 million square feet, being higher than what was recorded in 2021 which was 1.0 million square feet.
- The vacancy rate in this quarter was 5.9%, showing a downward trend with respect to the end of 2021 that was 8.6%.
- Space under construction was 300,000 square feet, corresponding to three build-to-suit projects.

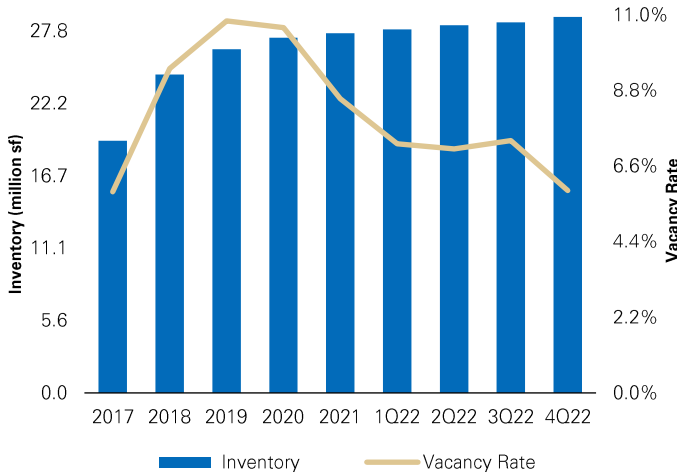


## Market Indicators

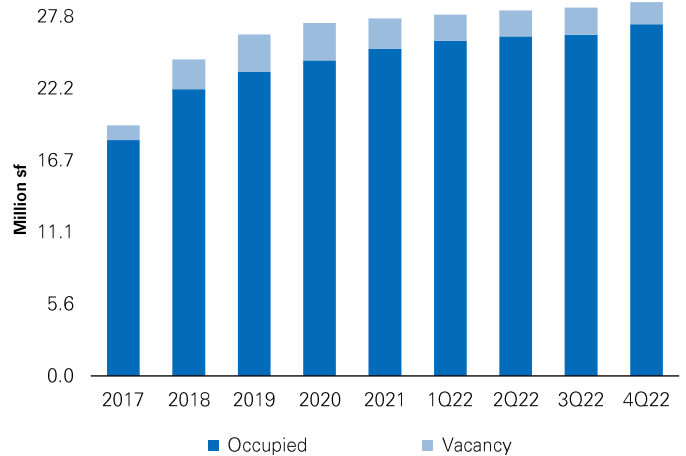
	Total Inventory (million SF)	Under Construction (million SF)	Total Vacancy (million SF)	Total Vacancy Rate	Total Asking Rent (USD/SF/Year)
Market	28.8	0.3	1.6	5.9%	\$4.73

Market Analysis

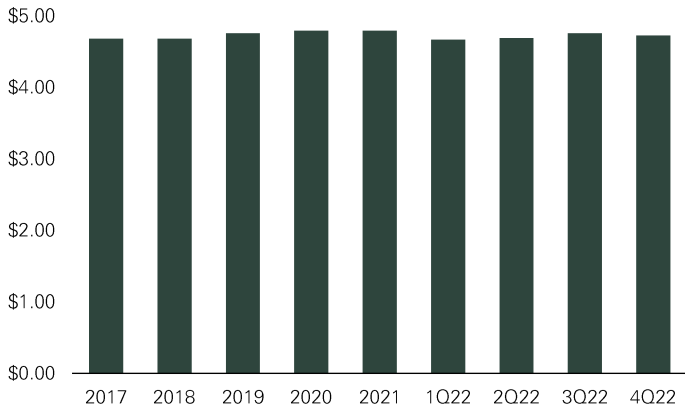
INVENTORY & VACANCY RATE



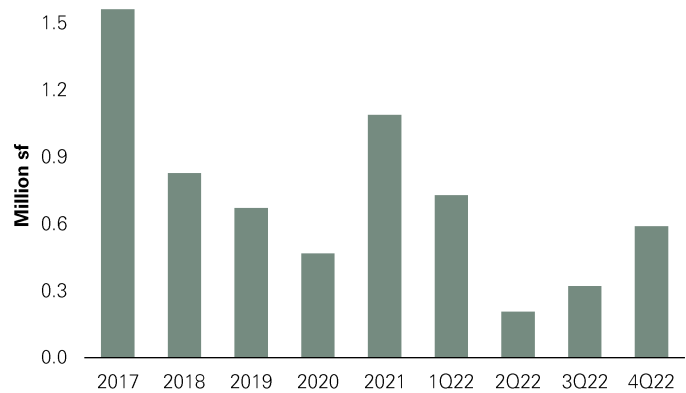
OCCUPIED SPACE & VACANT SPACE



AVERAGE ASKING RENT (USD/SF/YEAR)



GROSS ABSORPTION



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Newmark has implemented a proprietary database and our tracking methodology has been revised. With this expansion and refinement in our data, there may be adjustments in historical statistics including availability, asking rents, absorption and effective rents. Newmark Research Reports are available at <https://nmrk.lat/reportes-de-mercado/>.

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